

Message Text

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PAGE 01 STATE 075074

66

ORIGIN XMB-07

INFO OCT-01 EUR-25 ISO-00 AID-20 CIAE-00 COME-00 EB-11

FRB-02 INR-10 NSAE-00 RSC-01 TRSE-00 OPIC-12 SP-03

CIEP-02 LAB-06 SIL-01 OMB-01 PA-04 PRS-01 USIA-15

/122 R

66612

DRAFTED BY:XMB:RAHARTMAN

APPROVED BY:EB/OCA/REP:LHPOMEROY

XMB:EBYOUNG XMB:WWGLICK EB/IFD/ODF:EMLINTON

EUR/NE:APINKNEY

SPECIAL CHARGE: EXIMBANK

----- 060323

R 122049Z APR 74

FM SECSTATE WASHDC

TO AMEMBASSY OSLO

UNCLAS STATE 075074

E.O. 11652: N/A

TAGS: EGEN

1. THE BOARD OF DIRECTORS OF EXIMBANK ON APRIL 8, 1974, AUTHORIZED A \$2,250,000 CREDIT TO VIKING OFFSHORE A.S. TO FINANCE 45 PERCENT OF THE COST OF A SEMI-SUBMERSIBLE DRILLING RIG.

2. TERMS CALL FOR THE BORROWER TO MAKE A CASH PAYMENT OF 10 PERCENT OF THE COST OR \$500,000. THE BALANCE OF 45 PERCENT OR \$2,250,000 WILL BE EXTENDED BY CHEMICAL BANK AND WILL NOT BE GUARANTEED BY EXIMBANK. REPAYMENT TO BE MADE SEMI-ANNUALLY OVER A PERIOD OF 5 YEARS, BEGINNING MAY 10, 1975.

3. REQUEST EMBASSY ADVISE VIKING OFFSHORE A.S. OF THIS ACTION, WHICH WILL BE DETAILED IN LETTER TO VIKING OFFSHORE A.S. WITH COPY TO EMBASSY. FURTHER ADVISE BORROWER NEWS RELEASE INCLUDING ABOVE DETAILS SCHEDULED FOR ANNOUNCEMENT HERE NEXT FEW DAYS.

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PAGE 02 STATE 075074

EMBASSY WILL BE PROVIDED ADVANCE TEXT FOR THEIR INFORMATION PRIOR

TO WASHINGTON RELEASE.

4. OTHER THAN DISCUSSION WITH BORROWER, IT IS IMPERATIVE ABOVE
INFORMATION BE WITHHELD PRIOR TO SUBJECT PRESS RELEASE.
KISSINGER

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Message Attributes

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Draft Date: 12 APR 1974
Decaption Date: 01 JAN 1960
Decaption Note:
Disposition Action: n/a
Disposition Approved on Date:
Disposition Authority: n/a
Disposition Case Number: n/a
Disposition Comment:
Disposition Date: 01 JAN 1960
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
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30 JUN 2005

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